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|  | SOCIALCARBON ISSUANCE DEED OF REPRESENTATION  BY  [ISSUANCE REPRESENTOR] | |  |

**THIS DEED OF REPRESENTATION** is made on [DATE]

BY

**[NAME AND ADDRESS OF** **ISSUANCE REPRESENTOR]**, as further described below.

**THIS DEED WITNESSES** as follows:

1. INTERPRETATION
   1. In this Deed:
2. "**Accountholder**" means the holder of an account in the SOCIALCARBON Registry;
3. "**AFOLU**" means agriculture, forestry and other land use;
4. "**Approved GHG Program**" means a GHG Program that has been approved by the Social Carbon Foundation Board, through a gap analysis, as a SOCIALCARBON Standard approved GHG Program;

"**GHG**" means greenhouse gas;

1. "**GHG Program**" means a formal or organized program, scheme or arrangement for the recognition of activities leading to Reductions, or the crediting or issuance of instruments representing, or acknowledging, Reductions;
2. "**Issuance Representor**" is the party to this Deed, as set out at the start of this Deed, being one or more of: (i) the Project Proponent; (ii) any entity to whom the Project Proponent has assigned all of its rights to the Project's Reductions for the entire Project Crediting Period; or (iii) any entity which can demonstrate it has sole rights in respect of the entire volume of a Project's Reductions where such Reductions have been verified and the corresponding Verification Report has been issued on or before 03 January 2015;
3. "**Monitoring Report**" means the document that records data to allow the assessment of the Reductions generated by the Project during a given time period in accordance with the monitoring plan set out in the Project Description, covering the Reductions generated from [DAY-MONTH-YEAR to DAY-MONTH-YEAR];
4. "**Project**"means [NAME OF PROJECT];
5. "**Project Crediting Period**" means the time period for which Reductions generated by the Project are eligible for issuance as SCUs, the rules with respect to the length of such time period and the renewal of the project crediting period being set out in the *SOCIALCARBON Standard*;
6. "**Project Description**" means the document that describes the Project's Reduction activities and that uses either the *SOCIALCARBON Project Description Template*;
7. "**Project Documents**" means the documents required to register the Project and/or issue SCUs, as set out in SOCIALCARBON document *Registration and Issuance Process*;
8. “**Project Ownership**” means the legal right to control and operate the project activities. Distinct from proof of right;
9. "**Project Proponent**" means the individual or organization that has overall control and responsibility for the Project, or an individual or organization that together with others, each of which is also a Project Proponent, has overall control or responsibility for the Project. The entity(s) that can demonstrate Project Ownership in respect of the Project. For the avoidance of doubt where an individual executes this Representation in their capacity as an authorized office holder of the company who is the Project Proponent, this Representation is made by the company, not the authorized office holder;
10. "**Reduction**" means a reduction or removal of one (1) metric tonne of CO2 equivalent caused by the activities of the Project during the Project Crediting Period;
11. "**Validation/Verification Body**" or "**VVB**" means an organization approved by Social Carbon Foundation to act as a validation/verification body in respect of providing validation and/or verification services in accordance with the SOCIALCARBON Standard Rules;
12. **"SOCIALCARBON Standard"** means the GHG Standard operated by Social Carbon Foundation which establishes the rules and requirements that operationalize the SOCIALCARBON to enable the validation of GHG projects, and the verification of GHG emission reductions and removals;
13. "**SOCIALCARBON Standard** **Rules**" means the rules and requirements set out in the *SOCIALCARBON* Standard *Guide*, *SOCIALCARBON Standard, Registration and Issuance Process,* and the other SOCIALCARBON Standard documents, as such rules and requirements may be updated from time to time;
14. "**Verification Period**" means the time period ([DAY-MONTH-YEAR to DAY-MONTH-YEAR]) specified in the Verification Report during which the Reductions were generated and have been verified by the VVB;
15. "**Verification Report**" means the written report of the verification covering the Reductions generated by the Project during the Verification Period and prepared by the VVB in accordance with the SOCIALCARBON Standard Rules; and
16. "**Social Carbon Unit**" **(SCU)** means a unit issued by, and held in, the SOCIALCARBON Registry representing the right of an Accountholder in whose account the unit is recorded, to claim the achievement of a Reduction that has been verified by a validation/verification body in accordance with the SOCIALCARBON Standard Rules. Recordation of a SCU in the account of the Accountholder at the SOCIALCARBON Registry is prima facie evidence of that Accountholder's entitlement to that SCU.
17. "**SOCIALCARBON Project Database**" means the database that provides public access to all Project and SCU information;
18. "**SOCIALCARBON Registry**" means the registry used by Social Carbon Foundation that ensures all required Project and Standard documents have been submitted, maintains accounts of SCUs, issues and ensures the seamless flow of SCUs between registry accounts, and maintains custody and records of SCU legal ownership;
    1. Documents referred to in this Deed but not defined shall be the SOCIALCARBON Standard documents to which the relevant definition relates, as published and updated by Social Carbon Foundation from time to time.
19. REPRESENTATIONs
    1. I comply with the definition of an "Issuance Representor", as set out in Clause 1 of this Deed, in relation to the Project.
    2. I hereby represent and warrant that:
       1. All factual information that I provide in relation to this Deed is to the best of my knowledge following due inquiry true, accurate and complete in all material respects and I have not made or provided, and will not make or provide, false, fraudulent or misleading statements or information in relation to this Deed;
       2. The Monitoring Report and any other Project Documents for which I am responsible, and am supplying to the SOCIALCARBON Registry and any other person in relation to the operation of the Project under the SOCIALCARBON Standard Rules, are true and accurate in all material respects and do not contain any false, fraudulent or misleading statements or information;
       3. I hold full and exclusive legal and equitable title and rights to all and any Reductions generated by the Project for which I am eligible to request SCU issuance during the Verification Period free and clear of all encumbrances; and
       4. I have not submitted, sought, requested or received any recognition of the Reductions generated by the Project during the Verification Period and for which I am requesting SCU issuance from any GHG Program other than under the SOCIALCARBON Standard or as any other form of GHG- or renewable energy-related environmental credit (including without limitation as renewable energy certificates), or I have provided evidence to the SOCIALCARBON Registry in accordance with the SOCIALCARBON Standard Rules that any such credits have not been used and have been cancelled under the relevant environmental credit program.
    3. I hereby acknowledge and agree that:
       1. The following persons may rely on and enforce the terms of this Deed:
          1. Social Carbon Foundation;
          2. each person who is an Accountholder holding SCUs relating to the Project at any given time;
          3. each person on whose behalf SCUs relating to the Project were retired by an Accountholder; and
          4. each of the successors and assigns of those persons listed in clauses 2.3.1(a), 2.3.1(b) or 2.3.1(c);
       2. Neither Social Carbon Foundation, nor any of its respective affiliates, directors, employees, agents, licensors and/or contractors, shall be liable with respect to any claims whatsoever arising out of this Deed or erroneous information within the Project Documents submitted to the SOCIALCARBON Registry for indirect, consequential, special, punitive or exemplary damages, including, without limitation, claims brought against Social Carbon Foundation by Accountholders, Project Proponents, Validation/Verification Bodies or any other third party. This paragraph shall apply regardless of any actual knowledge or foreseeability of such damages;
       3. I have read, understood and will abide by the SOCIALCARBON Standard Rules; and
       4. Social Carbon Foundation has an absolute right to amend any of the SOCIALCARBON Standard Rules at any time and shall not bear any liability for loss or damage or liability of any kind sustained by the Issuance Representor or any other party involved in the Project in any way under the SOCIALCARBON Standard as a consequence of such amendment.
    4. I hereby acknowledge that Social Carbon Foundation:
       1. Reserves the right to take action against an Issuance Representor where Social Carbon Foundation deems, acting reasonably, that there has been a material erroneous issuance of SCUs in respect of the Project, as a result of the fraudulent conduct, negligence, intentional act, recklessness, misrepresentation or mistake of the Issuance Representor; and
       2. Will determine such action having regard to the SOCIALCARBON Standard Rules. Such action may include:
          1. Directing the SOCIALCARBON Registry to cancel erroneously issued SCUs;
          2. Requiring the Issuance Representor to cancel erroneously issued SCUs held in its SOCIALCARBON Registry account;
          3. Requiring the Issuance Representor to replace an equivalent number of SCUs from subsequent issuances of SCUs to the Project;
          4. Requiring the Issuance Representor to purchase and cancel an equivalent number of replacement SCUs; or
          5. Where the Issuance Representor or Project Proponent fails to compensate for the erroneous issuance of the SCUs, other action including without limitation the application of restrictions to the registry account activities of the Issuance Representor or Project Proponent until the compensation has been provided.

Social Carbon Foundation will use reasonable efforts to work with the Issuance Representor to ensure that any adverse impacts on the Project Proponent of actions taken under this Clause 2.4 are minimised to the extent possible.

* 1. I further acknowledge that any action under Clause 2.4 may be commenced by Social Carbon Foundation only in relation to SCUs for which the Verification Report is published on or after 8 April 2014 and up to the later of:
     + 1. Six (6) years after the date of issuance of the SCU referred to in Clause 2.4; or
       2. 12 months after the date upon which any second Verification Report with respect to the erroneously issued SCU is accepted on the SOCIALCARBON Registry.[[1]](#footnote-1)
  2. I acknowledge and agree that the claim periods contemplated in Clause 2.5 exist notwithstanding any other statute of limitations in applicable law.

1. GOVERNING LAW AND JURISDICTION

This Deed and any non-contractual obligations arising out of or in connection with it are governed by English law, and the English courts shall have exclusive jurisdiction to settle any dispute arising from or connected with this Deed including a dispute regarding the existence, validity or termination of this Deed or the consequences of its nullity.

1. SOVEREIGN IMMUNITY

To the extent that the Issuance Representor enjoys any right of immunity from set-off, suit, execution, attachment or other legal process with respect to its assets or its obligations under this Deed, the Issuance Representor waives all such rights to the fullest extent permitted by law.

1. COUNTERPARTS

This Deed may be executed in any number of counterparts, each of which when executed and delivered is an original and all of which together evidence the same deed.

1. DELIVERY

This Deed is delivered on the date written at the start of the Deed.

**EXECUTED** by [ISSUANCE REPRESENTOR] as a deed

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ Signature of director

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ Name of director

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ Signature of director/secretary

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1. The intention is that a SCU will be issued following acceptance of the Verification Report for the Project. For some types of AFOLU projects in particular, the verification cycle may be longer than 6 years. In this regard, if the second Verification Report shows a SCU has been erroneously issued Social Carbon Foundation will have an additional 12 months to deal with that issue. Note also that where a SCU is erroneously issued from the last Verification Report of the Project, Clause 2.5(a) applies. [↑](#footnote-ref-1)